

Personal D&O insurance

Personal insurance cover for decision makers



Mistakes made by decision makers on the job within the scope of their responsibilities are frequently covered by their company's D&O insurance. However, when claims are actually brought, this protection can soon prove to be insufficient, as the cover under the group policy might have some exclusions or the insured sum has already been fully utilised.

With the personal D&O insurance, managers have complete control over their protection against financial consequences from personal liability. They determine the exact insurance cover, have access to the policy at any time, secure their own sum insured and thus avoid the risk of being left without sufficient insurance cover in the event of a claim.



The personal D&O insurance covers decision makers personally and proactively!

Facts



In the event of a claim, the D&O insurer supports the insured directors and officers in the defense against (legal protection function) and the fulfilment (indemnification function) of claims for damages aimed at their private assets (full internal and external liability coverage).



The personal D&O insurance is a liability insurance paid for your own account. The insurance holder and debtor of premium payments is the insured person him or herself, who is simultaneously also the beneficiary. The personal D&O insurance offers the insured full control over the arrangement of their insurance protection.



Employment contract legal protection

Continued payment of salary, compensation for company fringe benefits and assumption of costs for the defence against measures under labour law.



Additional modules and cost coverage

Coverage of costs for PR and career advising, psychological support, and costs for conflict management in the defense against claims.



Cost-sharing insurance

Release from cost sharing pursuant to Sec. 93 (2) sent. 3 AktG [German Stock Corporation Act], the German Corporate Governance Codex and the Public Corporate Governance Codex.



Cover of cost-sharing payments for settlements

Assumption of the agreed cost-sharing payments that are incurred by the insurance holder in the context of settlements.



Preventive legal costs

Extensive catalog of cost modules that already provide protection from a claim, for example when discharge is withheld.



Free choice of counsel

Free choice of attorneys and costs are paid based on fee agreements.