

Best D&O Protection thanks to the best technology



Whether a DAX group or a midsize business, the responsibility of managers to navigate companies through today's risk landscape while simultaneously meeting the high legal requirements is greater than ever.

Globalization, digitization, and sustainability are the challenges of today's business life. These megatrends are accompanied by tighter regulation.

Managers are personally liable for mistakes. Finlex' claims practice shows: In recent years, claims against corporate executives for management errors have skyrocketed.



D&O insurance gives managers a lifeline to prevent professional risk from becoming personal.

Facts

- In the event of a claim, the D&O insurer supports the insured corporate managers in the defense against (legal protection function) and the fulfillment (indemnification function) of claims for damages aiming at their private assets (full internal and external liability coverage).
- Insured persons are all corporate bodies, in particular all current or former members of management and supervisory bodies, but also executive employees, authorized signatories, and compliance officers as well as the managing director under trade law exposed in Austria.



Unlimited reverse coverage

Unlimited insurance coverage also for (unknown) breaches of duty committed before the insurance began.



Risk-adjusted extended reporting periods

Extended reporting periods of at least 60 months and vested personal extended reporting periods of up to 144 months.



Automatic coinsurance

Overall insurance cover for subsidiaries and automatic coinsurance of third-party mandates.



Additional modules & cost assumption

Active legal protection, PR consultant costs as well as salary continuation and costs for psychological support



Preventive legal service costs

Extensive catalog of cost modules that provide protection already from a claim, for example when discharge is withheld.



Free choice of attorneys

The insured person can choose attorneys freely and costs are paid based on fee agreements.