

# Your protection against the consequences of white collar crime



Trust is the basis for good and successful cooperation with employees and business partners in a company's business transactions. This trust gives to criminals the opportunity to exploit the security gaps of a company in a criminal and fraudulent manner and to cause fidelity damages to the detriment of the company.

By the time a crime is discovered, the financial loss has usually already occurred.

In times of increasing white collar crime, companies of all sizes and industries are exposed to the risk of abuse of trust. Consequently, any company can suffer existential financial losses. Crime insurance provides cover for financial losses that occur despite security measures as a result of criminal and fraudulent acts.

Crime insurance provides protection against financial losses that are suffered due to criminal and fraudulent actions, despite any security measures in place.



**Crime insurance protects you financially.**

## Facts

- An insured event occurs under crime insurance when a loss is caused by a deliberate tortious act by a person in a position of trust, or by a third party. Depending on the terms and conditions, the insurer may pay compensation for the full amount of the financial loss incurred, and will also cover the costs for loss assessment and legal action.
- The insured parties are both the company itself and persons it employs directly, such as board members, managing directors, employees, temporary workers and interns.



### Protection against financial losses caused by persons in a position of trust

Financial losses caused by persons in a position of trust are insured, in particular those caused by deliberate, tortious acts such as fraud, theft, embezzlement or computer misuse or disclosure of secrets. It also covers financial losses due to a liability towards third parties, as a result of a deliberate tortious act.



### Cover for financial losses caused by third parties

Financial losses caused by third parties due to deception or forgery of documents, e.g. due to industrial espionage or false portrayal of identity (fake identity) are insured.



### Cover for consequential costs

In addition to financial loss, the costs of consequential losses are also insured. This includes, for example, reimbursing possible costs for loss assessment and legal action, as well as legal defence against any claims by third parties.

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