

Press release

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Finlex and R+V offer digital Commercial Crime insurance

Frankfurt am Main, 25.10.2023

In times of increasing exposure to white collar crime, the Frankfurt-based InsurTech Finlex is expanding its product range and is now offering a digital placement process for Crime insurance. The product is launched in Germany and Austria starting with R+V as the risk carrier. The threat of financial losses from criminal offences committed by persons of trust and third parties makes this insurance another important part of every company's risk management.

Risks of increasing commercial crime

Representative surveys show that every third company in Austria and Germany falls victim to white collar crime every year. The offenders are employees, third parties or both in collaboration. Theft, deception, fraud, sabotage, embezzlement and disclosure of company secrets are only a few examples of commercial crime.

Digital platform-product

Commercial crime insurance provides companies with comprehensive protection against this increasing risk. Finlex now offers commercial crime insurance on its online platform with the risk carrier R+V Allgemeine Versicherung. A short online risk assessment leads to advantageous offers at a high level quality. Sums insured range from 50,000 up to one million euros as per each insured event and twice per insurance period. "We are very pleased that we were able to expand our product offering on the Finlex platform together with R+V to include commercial crime insurance and thus to enable brokers to conclude contracts digitally" says Mgr. Zuzana Ruzsikova, Financial Lines Insurance Expert Austria + CEE at Finlex.

Dr. Elisabeth Poschauko, Head of the R+V Credit and Surety Department in Vienna adds: "White collar crime is an ever-increasing risk for companies. Therefore, it is of particular concern to us to comprehensively protect the company assets of our customers. The new cooperation with Finlex now offers our partners the possibility to promptly issue policy SMEs up to EUR 15 million online or to combine existing cyber risk and/or D&O covers with our white collar crime cover."

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Mgr. Zuzana Ruzsikova | ([Press photo](#))

Bildnachweis: Finlex GmbH

Dr. Elisabeth Poschauko | ([Press photo](#))

About Finlex GmbH

Finlex – the leading digital marketplace specializing in Cyber and Financial Lines insurance in Europe – combines a state-of-the-art digital platform, deep insurance expertise, and an ecosystem to meet the needs of brokers and insurers alike and serve commercial customers in an unprecedented way. Finlex creates products that are more competitive, more individual, and easier to use – with the aim of revolutionizing industrial insurance.

Finlex combines expert commercial and industrial insurance knowledge with the most advanced technology. The customer's needs always come first and foremost. The platform offers insurance brokers with a focus on corporate clients a white-label solution with market-leading specialty products and all relevant insurers in one place. From tendering to policy, renewal, and portfolio functions to an extensive knowledge base, the platform provides brokers with their own digital infrastructure. For insurers, it enables automated underwriting (robo-underwriting) for Financial Lines products and access to leading industry brokers in Germany, Austria and France.

Finlex is headquartered in Frankfurt am Main with offices in Berlin, Düsseldorf, Essen, Paris and Vienna. The company was founded in 2015 and already employs nearly 130 people.

More information at finlex.io.



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