

Press release

Gothaer offers Professional Indemnity Insurance for insolvency administrators on Finlex platform

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Frankfurt a. M., 15.08.2023

Gothaer Allgemeine Versicherung AG and Finlex GmbH ramp up their collaboration. From mid-August, as part of an additional special scheme, Gothaer will also be offering Professional Indemnity Insurance cover for professionals under the Insolvency Code (InsO) and the Stabilisation and Restructuring Act (StaRUG) via the Finlex platform. Sums insured of up to EUR 10 million can be taken out online with Gothaer.

Since September 2022, the Frankfurt-based insurtech Finlex has offered an innovative insurance solution for insolvency administrators, creditor committees and other court-appointed functions in InsO and StaRUG proceedings on its platform.

This is insurance cover related to individual proceedings and regularly approved by the ordering courts for the function-holders at the expense of the insolvent company's assets to secure their unlimited personal liability and thus, indirectly, the assets as well.

Speed, transparency and the best premium-to-benefit ratio

Brokers can thus request binding offers from the three insurers AXA, Gothaer and HVR/Zurich for their customers within a few minutes on the Finlex platform and pass on detailed offer documents, including an overview, in PDF format. In this way, offers can even be requested and made available during a creditor meeting.

The offers are among the best available in terms of conditions and premiums. The customer can then select from the offers based on the differences in cover, which are presented in a transparent manner, for example, based on the criteria of global insurance cover, scope of fidelity cover, protection against discrimination, trust account/special insolvency account cover – or based on the premium or preferred insurer. The overviews of the conditions allow brokers to meet their advising obligations without any special effort. "When deciding on an offer, the conditions should always be considered. Their exact wording is crucial," says Petra Bertinetti, Professional Indemnity Insurance Expert at Finlex. "There are certainly differences. Given the unlimited liability of the policyholders, it is worth taking a close look."

Depending on the insurer, sums insured of up to EUR 15 million are available via the platform. Offers for higher sums insured can be determined individually outside the platform in a timely manner.

"The future is made of courage" is the Gothaer motto. For insurers, it is a big step to take underwriting out of human hands and automate it. Gothaer and Finlex already jointly offer special schemes for Cyber and D&O insurance.

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Petra Bertinetti | ([Press photo](#))

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About Finlex GmbH

Finlex – the leading digital marketplace specializing in cyber and financial lines insurance in Europe – combines a state-of-the-art digital platform, deep insurance expertise, and an ecosystem to meet the needs of brokers and insurers alike and serve commercial customers in an unprecedented way. Finlex creates products that are more competitive, more individual, and easier to use – with the goal of revolutionizing industrial insurance.

Finlex combines expert commercial and industrial insurance knowledge with the most advanced technology. The focus is always on the customer's needs first and foremost. The platform offers insurance brokers with a focus on corporate clients a white-label solution with market-leading specialty products and all relevant insurers in one place. From tendering to policy, renewal, and portfolio functions to an extensive knowledge base, the platform provides brokers with their own digital infrastructure. For insurers, it enables automated underwriting (robo-underwriting) for financial lines products and access to leading industry brokers in Germany, Austria, and France.

Finlex is headquartered in Frankfurt am Main with offices in Berlin, Düsseldorf, Essen, Paris, and Vienna. The company was founded in 2015 and already employs nearly 130 people.

More information at finlex.io.

Finlex Pressemitteilung 08/2023

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