

Shareholder activist protection insurance (SAPI)



a member of the Volante Global Group of Companies

(SAPI) aims to improve companies Shareholder Activist Defence strategy by combining insurance protection with value added services. We introduce you to leading market experts (Lawyers, advisors, and PR/Communications experts) – even on a pre-loss basis to mitigate risk. SAPI is the world's first insurable solution against increasingly aggressive shareholder activists. SAPI is available to listed companies with a market cap from EUR 5m - EUR8b, with insurable limits up to EUR 5m.



Insurance protection

SAPI provides cost protection insurance for listed companies to respond to costly activist investor's campaigns. We cover you for various stages of activist demands – paying for your incurred costs:

- **Insurance cover:** for public and non-public activist campaigns.
- **Costs:** cover for specific costs to interpret, mitigate and respond to activist demands: legal advisory, consulting costs, PR & Communication costs, and proxy advisory costs.
- **Pre loss-mitigation:** 5% of annual premium can be invested into mitigation services with our partners.
- **Not Covered:** short activism campaigns, financial advisory and indirect costs.



Mitigation Partners

We are working with leading activist advisory firms to provide excellent advisory to our clients, helping you to navigate complex activist campaigns:

- **Dentons:** a world leading law firm, specialized in corporate advisory.
- **Insightia:** the world's leading data and analytics company in the shareholder activist space. & further partners.



Toolkit

Through our partner Insightia we can offer preferred rates for the following services:

- **Insightia One platform (activism module):** the world's leading database and insight to shareholder activism.
- **Vulnerability assessments:** preferred rates for activist vulnerability assessment.



For more information contact:
E hans.dohlen@volanteglobal.com
T +49 175 322 5557

[Finlex.io/plattform](https://finlex.io/plattform)



→ **Toolkit:** we provide you with Insightia's tools to better understand risk.

→ **Insurance Protection:** for activist related costs to defend activist campaigns.

→ **Mitigation Partners:** leading market experts for advisory.

→ **Risk Appetite** – Listed companies with primary listing in the EU, UK or Norway. Market cap range: EUR 5m - EUR 8bn.

→ **Volante Germany** – is part of the Volante Group, a Service Company of Volante Lloyd's Syndicate 1699. We are Berlin based and InsurTech focused - using real-time-data as the key to un-locking previously uninsurable risks, innovating insurance backed solutions. We are the proud innovator of SAPI.



Shareholder activists



a member of the Volante Global Group of Companies

A Growing Threat for German Listed Companies

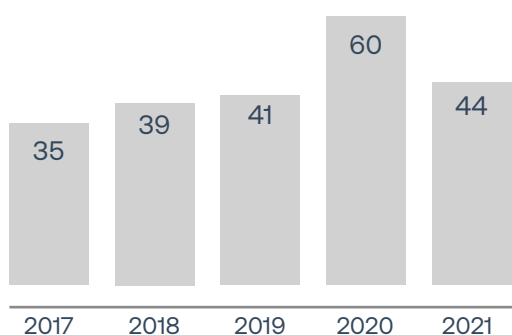
- 60 public activist campaigns in 2020, that's a record 46% growth on prior year.
- 5%+ attack probability rate for 2021 - one of highest in Europe.
- 93% of 2020 activist campaigns against companies with a market cap < \$2bn.
- Shareholder activists target companies of all sizes and business sectors.

Activist campaigns are hugely disruptive to “victims” costing time, money & loss of focus:

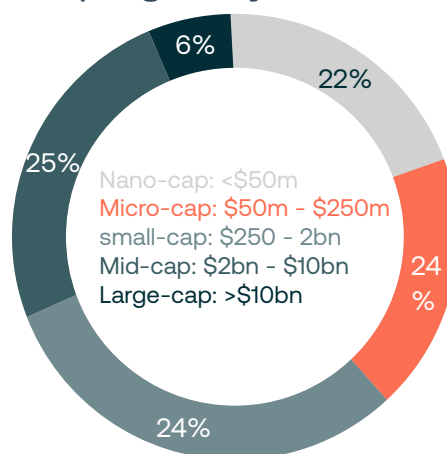
- In a survey of senior executives at more than 500 European publicly traded companies, 53% admit they lack any sort of plan against activists. 57% of all respondents believe that they will need to look to third-party support when managing activism*.
- The average activist proxy battle costs \$3.2m (Insightia)

Germany public campaigns

Public Activist Attacks nr.



Campaigns by Market-Cap



Have you underestimated shareholder activist risk?



For more information contact:
E hans.dohlen@volanteglobal.com
T +49 175 322 5557

[Finlex.io/plattform](https://finlex.io/plattform)

Shareholder activist protection insurance (SAPI)

(SAPI) aims to improve companies Activist Defence strategy by combining insurance protection with value added services. We introduce market leading experts (Lawyers, advisors and PR/Communications experts) – even on a pre-loss basis to mitigate risk. SAPI is the world’s first activist insurance solution, pro-actively supporting companies in managing shareholder activist risk. Insurable limits, EUR 1m - EUR 6m.



→ **Toolkit:** we provide you with Activist Insight tools to better understand risk.

→ **Insurance Protection:** for activist related costs to defend activist campaigns.

→ **Mitigation Partners:** leading market experts for advisory. Including: Dentons, Insightia etc.

References: Activist Insight, '2019 Annual Review', 2020 Report - Alix Partners, 'Activism Survey', 2019



For more information contact:
 E hans.dohlen@volanteglobal.com
 T +49 175 322 5557

[Finlex.io/plattform](https://finlex.io/plattform)